

# JIYA ECO-PRODUCTS LIMITED

[CIN: L01111GJ2011PLC068414]

Regd. Off. Address: Survey No. 202/2/1, Navagam (G), Taluka Vallabhipur,  
Bhavnagar- 364313, Gujarat, India

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Website: [www.jiyaeco.com](http://www.jiyaeco.com)

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**Date: 12<sup>th</sup> February, 2026.**

To,  
BSE Limited,  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001, Maharashtra, India  
Company Code: 539225

**Sub.: Outcome of Board Meeting**

**Ref.: Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

This is to inform you that at the Board Meeting of the Company held today i.e. **Thursday, 12<sup>th</sup> February, 2026** at 'Bungalow No. 36/B, C.T.S. No. 994 & 945 (S. NO. 117 & 118) Madhav Baug, Shivtirth Nagar, Kothrud, Pune, Maharashtra 411038', in which the Board of Directors has inter-alia, considered and approved the unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 31<sup>st</sup> December, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited Financial Results (Standalone and Consolidated) for the Quarter Ended 31<sup>st</sup> December, 2025 duly signed by Whole-Time Director of the Company, together with the Limited Review Report of M/s SDB & Company., Chartered Accountants, the Additional Auditors thereon.

The meeting of Board of Directors commenced at 9.00 P.M and concluded at 9.30 P.M.  
You are requested to kindly take the same on records.

Thanking you,  
Yours faithfully,

**For, Jiya Eco-Products Limited**



**Pradeep Kisan Khandagale**

**Whole Time Director**

**DIN: 01124220**

**Encl: As above**

**Limited Review Report on unaudited standalone financial results of Jiya Eco Products Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Jiya Eco Products Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of Jiya Eco Products Limited ("the Company") for the quarter ended 31st December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for disclaimer of conclusion:**

As informed by the Directors, certain points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 31st December, 2025. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached financial statements of the company.

1. During the time of our review, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchases, valuation of inventory, third party balance confirmation of trade receivables and payables along with related tax compliances thereof outstanding 31st December, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.
2. During the time of review, we have not been provided with fixed assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.
3. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.
4. The Company has significant trade payables. However, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.
5. Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.
6. The company has granted loans for which confirmations and supporting loan agreements were not made available for verification. In the absence of such information, the accuracy, recoverability, and interest-free nature of these loans could not be verified. Accordingly, we are unable to comment on the possible impact, if any, on the fair presentation of the company's financial statements with respect to assets, liabilities, and interest income.

Based on our review conducted as above, we are unable to determine whether the accompanying statement of Standalone unaudited financial results prepared in accordance with Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial results of the Company for the year ended 31 March 2025 were audited by the predecessor auditor whose report dated 30th April, 2025 had expressed disclaimer of opinion. The financial information of the Company for the corresponding quarter ended 31<sup>st</sup> December 2024 and the corresponding period from 01 April 2024 to 31 December 2024 were reviewed by the predecessor auditor whose report dated 28<sup>th</sup> January 2025 had expressed a disclaimer of conclusion.

The standalone financial results of the Company for the three months ended 30 September 2025 were reviewed by the predecessor auditor whose report dated 14 November 2025 had expressed a disclaimer of conclusion.

SDB & Company  
Chartered Accountants  
Firm Regn No. 138369W



CA. Amruta Joshi  
(Partner)  
Membership No. 150978  
UDIN:- **26150978JZUOSQ2970**  
Place: Pune  
Date: 12.02.2026

**Jiya Eco- Products Limited (under CIRP)**  
**Statement of Profit and Loss for the quarter ended December 31, 2025**

₹ in Lakhs

Particulars	Quarter ended			Nine month ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
1 Revenue from operations	-	10.00	0.73	10.00	0.79	-
2 Other income	-	-	-	-	-	2.66
3 Total income	-	10.00	0.73	10.00	0.79	2.66
4 Expenses						
(a) Finance cost	-	-	-	-	-	0.01
(b) Depreciation and amortisation expense	-	-	-	-	-	71.29
(c) Other expenses	1.13	7.71	16.71	16.97	26.01	35.41
Total expenses (a to b)	1.13	7.71	16.71	16.97	26.01	106.71
5 Profit before tax	(1.13)	2.29	(15.98)	(6.97)	(25.22)	(104.05)
6 Tax expense / (credit) (net)						
(a) Current tax	-	-	-	-	-	-
(b) Short / (Excess) tax provision for prior years	-	-	-	-	-	-
(c) Deferred tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
7 Net Profit after tax (5-6)	(1.13)	2.29	(15.98)	(6.97)	(25.22)	(104.05)
8 Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit and loss						
a Remeasurement of defined benefit plan	-	-	-	-	-	-
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
Total other comprehensive income / (loss)	-	-	-	-	-	-
9 Total comprehensive income for the year	(1.13)	2.29	(15.98)	(6.97)	(25.22)	(104.05)
10 Paid -up equity share capital(Face Value of Rs.10/-Per Share)	3,007.33	3,007.33	3,007.33	3,007.33	3,007.33	3,007.33
11 Earning per equity share:						
Basic (in ₹)	0.00	0.00	0.01	0.00	0.01	0.03
Diluted (in ₹)	0.00	0.00	0.01	0.00	0.01	0.03

Notes :

- The Hon'ble Ahmedabad Bench of NCLT has in C.P.(I.B.) No. 35/(IB)AHM/ 2023 in the case of Raj Radhe Finance Ltd (the Applicant Financial Creditor) Vs. Jiya Eco-Products Limited admitted the CIRP against the entity. The IRP has received the order copy of the same on 09.05.2023. By the same order the Hon'ble NCLT has also appointed Mr. Keyur J Shah, IP Registration No: IBBI/IPA-002/IP-N00244/2017-18/10729 as the Interim Resolution Professional. The Hon'ble NCLT, Ahmedabad Bench passed an order for replacement of RP and appointed Mr Prawncharan Dwary as Resolution Professional of the Corporate Debtor. The powers of Board of Directors of the company remains suspended affective from the CIRP commencement date and such powers along with the management of affairs of the company are vested with the Resolution Professional. The Resolution Professional has relied on the certifications, representations and statements made by the erstwhile management for such period and is signing the Financial Results solely for the purpose of discharging the powers of the Board of directors which have been conferred upon him by virtue of section 17 of the Code.
- As the powers of the Board of Directors have been suspended, the above results have not been adopted by the board of directors. However the same has been signed by Shri Prawncharan Dwary, Resolution Professional of the company.
- The Company has only one segment of activity., viz. agricultural products.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.
- There were no extraordinary items during the quarter ended december 2025
- The Statutory Auditors of the company has carried out limited review report of the above results for the quarter ended as on 31st December, 2025 as per regulation 33 of the SEBI (LODR) Regulations, 2015.

**Place: Pune**  
**Date: 12th February 2026**

**BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR JIYA ECO PRODUCTS LIMITED**

**PRADEEP KISAN** Digitally signed by PRADEEP  
**KHANDAGALE** KISAN KHANDAGALE  
Date: 2026.02.12 20:11:09  
+05'30'

**Pradeep Kisan Khandagale**  
**Whole Time Director**  
**DIN: 01124220**

**Limited Review Report on unaudited consolidated financial results of Jiya Eco Products Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Jiya Eco Products Limited**

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**Basis for disclaimer of conclusion:**

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Based on our review conducted as above, we are unable to determine whether the accompanying statement of Consolidated unaudited financial results prepared in accordance with Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship
1	Jiya Eco Products Ltd	Parent Company
2	Jiya Eco India Ltd	Associate Company
3	Jiya Eco (Gandhidham) Pvt Ltd	Wholly Owned Subsidiary

The consolidated financial results of the Group and its associates for the year ended 31 March 2025 were audited by the predecessor auditor who had expressed Disclaimer of Opinion through his report dated 30<sup>th</sup> April, 2025.

The financial results of the Group and its associates for the corresponding quarter ended 31<sup>st</sup> December 2024 and the corresponding period from 01 April 2024 to 31 December 2024 were reviewed by the predecessor auditor whose report dated 28<sup>th</sup> January 2025 had expressed a disclaimer of conclusion.

The consolidated financial results of the Group and its associates for the three months ended 30 September 2025 were reviewed by the predecessor auditor who had expressed a disclaimer conclusion through his review report dated 14<sup>th</sup> November 2025.

SDB & Company  
Chartered Accountants  
Firm Regn No. 138369W



CA. Amruta Joshi  
(Partner)  
Membership No. 150978  
UDIN:- **26150978SWCRYS5189**  
Place: Pune  
Date: 12.02.2026



**Jiya Eco- Products Limited & its subsidiaries**
**Statement of Unaudited financial results for the Quarter and nine month ended on 31st December, 2025**
**₹ in Lakhs**

Particulars	Quarter ended			Nine month ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
1 Revenue from operations	-	10.00	0.73	10.00	0.79	-
2 Other income	-	-	-	-	-	2.66
3 Total income	-	10.00	0.73	10.00	0.79	2.66
4 Expenses						
(a) Finance cost	-	-	-	-	-	0.01
(b) Depreciation and amortisation expense	-	-	-	-	-	71.29
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5 Profit before tax	(1.13)	2.29	(15.98)	(6.97)	(25.22)	(104.05)
6 Tax expense / (credit) (net)						
(a) Current tax	-	-	-	-	-	-
(b) Short / (Excess) tax provision for prior years	-	-	-	-	-	-
(c) Deferred tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
7 Net Profit after tax (5-6)	(1.13)	2.29	(15.98)	(6.97)	(25.22)	(104.05)
8 Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit and loss						
a Remeasurement of defined benefit plan	-	-	-	-	-	-
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
Total other comprehensive income / (loss)	-	-	-	-	-	-
9 Total comprehensive income for the year	(1.13)	2.29	(15.98)	(6.97)	(25.22)	(104.05)
10 Paid -up equity share capital(Face Value of Rs.10/-Per Share)	3,007.33	3,007.33	3,007.33	3,007.33	3,007.33	3,007.33
11 Earning per equity share:						
Basic (in ₹)	0.00	0.00	0.01	0.00	0.01	0.03
Diluted (in ₹)	0.00	0.00	0.01	0.00	0.01	0.03

**Notes :**

- The Hon'ble Ahmedabad Bench of NCLT has in C.P.(I.B.) No. 35/(IB)AHM/ 2023 in the case of Raj Radhe Finance Ltd (the Applicant Financial Creditor) Vs. Jiya Eco-Products Limited admitted the CIRP against the entity. The IRP has received the order copy of the same on 09.05.2023. By the same order the Hon'ble NCLT has also appointed Mr. Keyur J Shah, IP Registration No: IBB/IPA-002/IP-N00244/2017-18/10729 as the Interim Resolution Professional. The Hon'ble NCLT, Ahmedabad Bench passed an order for replacement of RP and appointed Mr Prawincharan Dwary as Resolution Professional of the Corporate Debtor. The powers of Board of Directors of the company remains suspended affective from the CIRP commencement date and such powers along with the management of affairs of the company are vested with the Resolution Professional. The Resolution Professional has relied on the certifications, representations and statements made by the erstwhile management for such period and is signing the Financial Results solely for the purpose of discharging the powers of the Board of directors which have been conferred upon him by virtue of section 17 of the Code.
- As the powers of the Board of Directors have been suspended, the above results have not been adopted by the board of directors. However the same has been signed by Shri Prawincharan Dwary, Resolution Professional of the company.
- The Company has only one segment of activity., viz. agricultural products.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.
- There were no extraordinary items during the quarter ended december 2025
- The Statutory Auditors of the company has carried out limited review report of the above results for the quarter ended as on 31st December, 2025 as per regulation 33 of the SEBI (LODR) Regulations, 2015.

**Place: Pune**
**Date: 12th February 2026**
**BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR JIYA ECO PRODUCTS LIMITED**
**PRADEEP KISAN** Digitally signed by PRADEEP  
KISAN KHANDAGALE  
Date: 2026.02.12 20:11:58  
+05'30'

**Pradeep Kisan Khandagale  
Whole Time Director  
DIN: 01124220**