

JIYA ECO-PRODUCTS LIMITED

[CIN: L01111GJ2011PLC068414]

Regd. Off. Address: Survey No. 202/2/1, Navagam (G), Taluka Vallabhipur,
Bhavnagar- 364313, Gujarat, India

Email: cfo@jiyaeco.com **Cont. No. :** +91-9552503161

Website: www.jiyaeco.com

Date: 14th August, 2025

To
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001, Maharashtra, India
Company Code: 539225

Sub.: Outcome of Board Meeting held on 14th August, 2025.

Ref.: Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on **Thursday, 14th August, 2025** today at 'Bungalow No. 36/B, C.T.S. No. 994 & 945 (S. NO. 117 & 118) Madhav Baug, Shivtirth Nagar, Kothrud, Pune- 411038, Maharashtra, India, has, inter alia, considered and approved following matter;

1. Considered and approved the Unaudited financial results of the Company (Standalone and Consolidated) for the quarter ended on 30th June, 2025. The company has enclosed a copy of each Standalone and Consolidated unaudited financial results along with the copy of Limited Review Report issued by the Statutory Auditors of the Company on the financial results.

The meeting of Board of Directors commenced at 5.30 p.m. and concluded at 6.45 p.m.

You are requested to kindly take the same on records.

Thanking you.

Yours faithfully,

For, Jiya Eco-Products Limited

Pradeep Kisan Khandagale

Whole Time Director

DIN: 01124220

Encl: As above

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760
E-MAIL : cnjabd@gmail.com
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No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Limited Review Report

TO THE BOARD OF DIRECTORS OF JIYA ECO PRODUCT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **JIYA ECO PRODUCT LIMITED** ("the Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Director/Suspended Management/Resolution Professional and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements including material uncertainty regarding Company's ability to continue as a going concern and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 30th June, 2025. As per requirements of the 'Code' and 'CIRP Regulations' Resolution Professional has invited expression of Interest (Eol) from prospective Resolution Applicants (PRAs) to submit the Resolution Plan for the Company. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached financial statements of the Company.

1. The Company has been facing liquidity issues and was unable to discharge its dues to its creditors. With effect from 19 May, 2021, the Company had to temporarily suspended its operations owing to critical liquidity position. Before and after temporary suspension of operations, all the members of the Board of Directors, Key Managerial Persons ("KMPs") including CEO, CFO, company secretary and other employees of the Company resigned from their respective positions which had



severe impact on all functions of the Company. Based on the petitions filed by financial creditors, the Hon'ble NCLT, Ahmedabad Bench, passed the order for initiation of CIRP under section 7 of the Insolvency and Bankruptcy Code, 2016 (As amended and hereinafter referred to as "the Code") appointing Mr. Keyur J Shah as Interim Resolution Professional, subsequently confirming Prawin Charan Dwary as the Resolution Professional. ("RP") vide NCLT order dated 17.07.2023 under the provisions of the Code. Due to absence of CFO, Company Secretary and other officials who were primarily responsible for the book keeping and closure process and financial reporting, upon insistence of the RP, the suspended management made all practical and reasonable efforts from time to time to gather details to prepare these financial statements. We have been given to understand that RP has signed the attached financial statements for the limited purpose of compliance and discharging his duty under the CIRP, as governed by the Code.

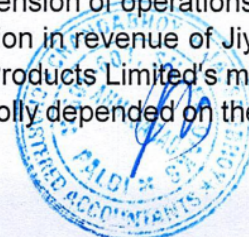
2. As informed by the Director/Suspended Management/Resolution Professional, certain information including the minutes of meetings of the CoC and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and same could not be shared with anyone other than the Committee of Creditors and Hon'ble NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation / disclosures etc., if any, that may arise if access to above mentioned documents would have been provided to us.
3. Basis the information and explanations provided to us, as part of RP's responsibility under the CIRP, the Director/Suspended Management/Resolution Professional has sent recovery notices to certain parties having outstanding trade receivables/ loans & advances, security deposits etc., however, RP could not receive adequate response. As required by Standards on Auditing (SA's), we could not carry out/complete certain mandatory audit procedures like attending physical verification of inventories, obtaining direct confirmations from banks/ trade receivables / loans & advances/ trade and other creditors, etc. due to various factors. Accordingly, we could not obtain sufficient and appropriate audit evidence for adequacy and reasonableness of management estimates for various provisions, fair valuation/ net realizable value of various assets etc. These matters can have material and pervasive impact on the financial statements. Consequential impact, if any, of matters described below, on the recognition of certain components in financial statement including its presentation / disclosure is currently not ascertainable. Certain such matters pertaining to major elements of financial statements are mentioned below:

a) Tangible and intangible assets:

- In light of the ongoing Corporate Insolvency Resolution Process (CIRP) initiated on April 24, 2023, with a Resolution Professional (RP) appointed on July 17, 2023, the company has refrained from conducting impairment testing on its assets until the resolution process concludes. This decision is reflective of the uncertainties associated with the CIRP, and the company will address impairment assessments at an appropriate juncture post the resolution outcome.
- Basis the information and explanation provided to us the Resolution Professional (RP) has assumed control of assets situated across multiple locations in India to secure assets, limited to the Factory in Bhavnagar, an unoccupied Shop in Surat, and an unoccupied Flat in Ahmedabad.

b) Investments in subsidiaries:

External valuation for investments has not been conducted in the current period as the business plan for subsidiary is in a flux given substantial dependency on the outcome of the IBC proceeding of holding company. Due to temporary suspension of operations of Jiya Eco Products Limited on 19 May 2021, there has been a reduction in revenue of Jiya Eco India Limited. Based on the confirmation received from Jiya Eco Products Limited's management, during the quarter, Jiya Eco India Limited's revenue were wholly depended on the production



of Jiya Eco products Limited and hence associated revenues were low and there also lies a significant uncertainty in the future projections about revenue of Jiya Eco India Limited. Hence, it was not feasible to determine impact of impairment if any for Company's investment in Jiya Eco India Limited.

c) Loans and advances:

Basis the information and explanations provided to us; the RP has sent recovery notices to certain parties especially w.r.t. security deposits. In addition, prior to initiation of CIRP, certain parties have utilized these deposits against their pending dues from the Company and have filed claims with RP under CIRP. Pending outcome of the CIRP, we are unable to comment whether loans and advances have been fairly stated in the financial statements.

d) Other non-current assets: It includes capital advances and deposits with Government authorities:

- In case of capital advances especially given for purchase of machineries, balances are either not confirmed or not reconciled. In addition, as informed to us, RP is in process of taking necessary steps to safeguard the interest of the Company. Pending outcome of CIRP, no adjustment is made to these balances.
- Majority of the deposits with Government authorities are unutilised input credits lying with them.

e) Inventories:

As informed to us, Director/Suspended Management was unable to conduct physical verification of inventories as at balance sheet date. We were unable to obtain sufficient and appropriate audit evidence by way of alternate additional procedures as stated in SA 501, 'Audit Evidence - Specific consideration for Selected Items' and 'Key audit considerations. The valuation of inventories has been certified by the management and taken on records by the resolution professional.

f) Trade receivable:

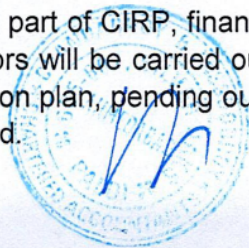
Certain balances are either not confirmed or not reconciled. Accordingly, we are unable to comment with respect to adjustments, if any, required to be carried out. We are also unable to comment about the realizability or otherwise of these trade receivables.

h) Other current assets:

It mainly includes TDS claims receivables from NBFC companies, balances with government authorities and other recoverable. Due to unavailability of confirmations and pending outcome of the CIRP, we are unable comment on the same.

i) Borrowings:

- We did not receive direct confirmations loan accounts hence Interest on term loans have been provided by the company through EMI statements originally issued by the lenders at the time of sanctions. We do not have any information about the penal interest charged by banks or any other late payments charges as the case may be due to lack of GL accounts or balance confirmation from various lenders. We have relied on the confirmations given by the RP that balances as stated in the financial records are inclusive of interest or other penal interest and charges as the case may be.
- As per the information and explanations provided to us, as part of CIRP, financial creditors have filed their claims with RP, any settlement with creditors will be carried out as per the provisions of IBC and as per the terms of approved resolution plan, pending outcome of the CIRP the actual settlement amount could not be ascertained.



j) Provisions:

It includes provisions for employee benefits

- As informed to us, updation of personnel records were carried out based on the availability of the documentation etc. In addition, employee dues including retirement/ termination benefits were calculated based on the available data. However, we were unable to obtain sufficient and appropriate audit evidence with respect to base data as provided to an actuary for the purpose of actuarial valuation.

k) Trade payable and other current /non-current liabilities:

- Certain parties have submitted their claims under CIRP. Pending final outcome of the CIRP, no adjustments have been made in the books for the differential amount, if any, in the claims admitted. Accordingly, we are unable to comment on the financial impact of the same.

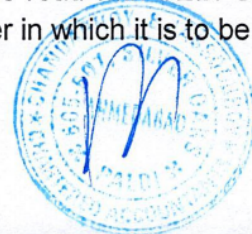
4. Pursuant to commencement of CIRP under the Code, there are various claims submitted by the financial creditors, operational creditors, employees and other creditors to the RP. The obligations and liabilities including interest on loans and the principal amount of loans shall be determined upon the successful resolution of the company. Pending final outcome of the CIRP, no accounting impact in the books of account has been recognized in respect of excess or short claims or non-receipts of claims for above- mentioned creditors.
5. Various regulatory authorities and lenders have initiated investigation which remains un-concluded at this stage. Since these investigations are in progress, RP is unable to determine its impact, if any, on the financial statements.

6. **Material uncertainty related to Going Concern**

The operations of the Company currently stand suspended from 19 May, 2021 till date and the Company is undergoing the CIRP. As per requirements of the 'Code' and 'CIRP Regulations' Resolution Professional has invited expression of Interest (EOI) from prospective Resolution Applicants (PRAs) to submit the Resolution Plan for the Company. The Resolution Professional has prepared these financial statements using going concern basis of accounting based on their assessment of the successful outcome of the ongoing CIRP and accordingly no adjustments have been made to the carrying value of the assets and liabilities and their presentation and classification in the Balance Sheet.

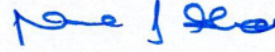
Considering the above and matters described in Basis for Disclaimer of Opinion in our report indicate the existence of material uncertainties. Accordingly, we are unable to comment as to whether the going concern basis for preparation of these financial statements is appropriate.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



(CA Nimai Gautam Shah)

Partner

Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W



Place : Ahmedabad

Date : 14th August, 2025

UDIN: 25100932BMHUUM7849

JIYA ECO-PRODUCTS LIMITED
Un-Audited standalone financial results for the Quarter and Year Ended on 30th June, 2025

	Particulars	(Rupees in Lacs)			
		Quarter ended on			Year ended on
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from operation	-	-	-	-
II	Other Income	-	1.87	-	2.66
III	Total Income (I + II)	-	1.87	-	2.66
IV	Expenses				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee Benefit Expense	-	-	-	-
	e) Finance cost	-	0.01	-	0.01
	f) Depreciation & amortization	-	71.29	-	71.29
	g) Other Expenditure	8.14	9.40	4.59	35.41
	Total Expenses (IV)	8.14	80.70	4.59	106.71
V	Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	(8.14)	(78.83)	(4.59)	(104.05)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extra ordinary Items and tax (V -VI)	(8.14)	(78.83)	(4.59)	(104.05)
VIII	Extra Ordinary Items				
IX	Profit / (Loss) before Tax (VII- VIII)	(8.14)	(78.83)	(4.59)	(104.05)
X	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
	(iii) Tax of earlier years	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX - X)	(8.14)	(78.83)	(4.59)	(104.05)
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(8.14)	(78.83)	(4.59)	(104.05)
XVI	Other Comprehensive Income:				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	(8.14)	(78.83)	(4.59)	(104.05)
XVIII	Paid up equity share capital	300.73	300.73	300.73	300.73
	Face value of equity share capital	10.00	10.00	10.00	10.00
XIX	Reserve excluding Revaluation Reserves				
XX	Earnings Per Share (for continuing operation):				
	a) Basic	(0.27)	(2.62)	(0.15)	(3.46)
	b) Diluted	(0.27)	(2.62)	(0.15)	(3.46)
XXI	Earnings Per Share (for discontinued operation)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XXII	Earnings Per Share (for discontinued & continuing operation)				
	a) Basic	(0.27)	(2.62)	(0.15)	(3.46)
	b) Diluted	(0.27)	(2.62)	(0.15)	(3.46)

Notes:

¹ The above unaudited standalone Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14th August,2025.

PRADEEP KISAN KHANDAGALE
 Digitally signed by PRADEEP KISAN KHANDAGALE
 Date: 2025.08.14 18:30:14 +05'30'

Pradeep Kisan Khandagale
 Whole Time Director
 DIN: 01124220

2 This Unaudited standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

3 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Trading business of Plastic related items**.Hence, seprate disclosure for segment reporing is not applicable to the company.

4 Due to financial crisis, operations of the Company were temporarily put to suspension from 19 May, 2021 And subsequently, upon application filed by lenders led by Rajradhe Finance Limited, the Company was admitted to Corporate Insolvency Resolution Process (CIRP) vide Order dated 24 April 2023 of Hon'ble National Company Law Tribunal (NCLT), Ahmedabad bench and Mr. Keyur J Shah was appointed as Interim Resolution Professional (IRP) of the Company (also termed as 'Corporate Debtor') and was subsequently Mr. Prawin Charan Dwary confirmed as the resolution professional ("RP") under the provisions of Insolvency and Bankruptcy Code, 2016 (As amended and hereinafter referred to as the 'Code') and Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (as amended) (hereinafter referred to as 'CIRP Regulations').

Application was filed by the Resolution Professional against the Suspended Board of Directors of the Company for seeking appropriate orders/directions before NCLT, Ahmedabad u/s 19 of the Insolvency and Bankruptcy Code, 2016.

Viewing all the above events it is certain that company may not be continued as "Going Concern".

5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Pune

Date: 14th August, 2025

BY ORDER OF THE BOARD OF DIRECTORS,
FOR JIYA ECO PRODUCTS LIMITED

PRADEEP
KISAN
KHANDAGALE

Digitally signed by
PRADEEP KISAN
KHANDAGALE
Date: 2025.08.14
18:30:33 +0530'

Pradeep Kisan Khandagale
Whole Time Director
DIN: 01124220

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
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Limited Review Report

TO THE BOARD OF DIRECTORS OF JIYA ECO PRODUCT LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **JIYA ECO PRODUCT LIMITED** ("the Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This Statement includes the results of the Holding Company and the following entities:

1. Jiya Eco India Limited
2. Jiya Eco Gandhidham Private Limited

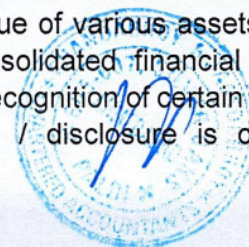
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable



Basis for disclaimer of opinion:

As informed by the Director/Suspended Management/Resolution Professional and various points pertaining to various elements of the Consolidated financial Statements as mentioned below may require necessary adjustments / disclosures in Consolidated financial Statements including material uncertainty regarding Company's ability to continue as a going concern and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 30th June, 2025. As per requirements of the 'Code' and 'CIRP Regulations' Resolution Professional has invited expression of Interest (Eol) from prospective Resolution Applicants (PRAs) to submit the Resolution Plan for the Company. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached Consolidated financial Statements of the Company.

1. The Holding Company has been facing liquidity issues and was unable to discharge its dues to its creditors. With effect from 19 May, 2021, the Company had to temporarily suspended its operations owing to critical liquidity position. Before and after temporary suspension of operations, all the members of the Board of Directors, Key Managerial Persons ("KMPs") including CEO, CFO, company secretary and other employees of the Company resigned from their respective positions which had severe impact on all functions of the Company. Based on the petitions filed by financial creditors, the Hon'ble NCLT, Ahmedabad Bench, passed the order for initiation of CIRP under section 7 of the Insolvency and Bankruptcy Code, 2016 (As amended and hereinafter referred to as "the Code") appointing Mr. Keyur J Shah as Interim Resolution Professional, subsequently confirming Prawin Charan Dwary as the Resolution Professional. ("RP") vide NCLT order dated 17.07.2023 under the provisions of the Code. Due to absence of CFO, Company Secretary and other officials who were primarily responsible for the book keeping and closure process and financial reporting, upon insistence of the RP, the suspended management made all practical and reasonable efforts from time to time to gather details to prepare these Consolidated financial Statements. We have been given to understand that RP has signed the attached Consolidated financial statements for the limited purpose of compliance and discharging his duty under the CIRP, as governed by the Code.
2. As informed by the Director/Suspended Management/Resolution Professional, certain information including the minutes of meetings of the CoC and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and same could not be shared with anyone other than the Committee of Creditors and Hon'ble NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation / disclosures etc., if any, that may arise if access to above mentioned documents would have been provided to us.
3. Basis the information and explanations provided to us, as part of RP's responsibility under the CIRP, the Director/Suspended Management/Resolution Professional has sent recovery notices to certain parties having outstanding trade receivables/ loans & advances, security deposits etc., however, RP could not receive adequate response. As required by Standards on Auditing (SA's), we could not carry out/complete certain mandatory audit procedures like attending physical verification of inventories, obtaining direct confirmations from banks/ trade receivables / loans & advances/ trade and other creditors, etc. due to various factors. Accordingly, we could not obtain sufficient and appropriate audit evidence for adequacy and reasonableness of management estimates for various provisions, fair valuation/ net realizable value of various assets etc. These matters can have material and pervasive impact on the consolidated financial statements. Consequential impact, if any, of matters described below, on the recognition of certain components in consolidated financial statement including its presentation / disclosure is currently not



ascertainable. Certain such matters pertaining to major elements of consolidated financial statements are mentioned below:

a) Tangible and intangible assets:

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- Basis the information and explanation provided to us the Resolution Professional (RP) has assumed control of assets situated across multiple locations in India to secure assets, limited to the Factory in Bhavnagar, an unoccupied Shop in Surat, and an unoccupied Flat in Ahmedabad.

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d) Other non-current assets: It includes capital advances and deposits with Government authorities:

- In case of capital advances especially given for purchase of machineries, balances are either not confirmed or not reconciled. In addition, as informed to us, RP is in process of taking necessary steps to safeguard the interest of the Company. Pending outcome of CIRP, no adjustment is made to these balances.
- Majority of the deposits with Government authorities are unutilised input credits lying with them.

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Certain balances are either not confirmed or not reconciled. Accordingly, we are unable to comment with respect to adjustments, if any, required to be carried out. We are also unable to comment about the realizability or otherwise of these trade receivables.

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It mainly includes TDS claims receivables from NBFC companies, balances with government authorities and other recoverable. Due to unavailability of confirmations and pending outcome of the CIRP, we are unable comment on the same.

i) Borrowings:

- We did not receive direct confirmations loan accounts hence Interest on term loans have been provided by the company through EMI statements originally issued by the lenders at the time of sanctions. We do not have any information about the penal interest charged by banks or any other late payments charges as the case may be due to lack of GL accounts or balance confirmation from various lenders. We have relied on the confirmations given by the RP that balances as stated in the financial records are inclusive of interest or other penal interest and charges as the case may be.
- As per the information and explanations provided to us, as part of CIRP, financial creditors have filed their claims with RP, any settlement with creditors will be carried out as per the provisions of IBC and as per the terms of approved resolution plan, pending outcome of the CIRP the actual settlement amount could not be ascertained.

j) Provisions:

It includes provisions for employee benefits

- As informed to us, updation of personnel records were carried out based on the availability of the documentation etc. In addition, employee dues including retirement/ termination benefits were calculated based on the available data. However, we were unable to obtain sufficient and appropriate audit evidence with respect to base data as provided to an actuary for the purpose of actuarial valuation.

k) Trade payable and other current /non-current liabilities:

- Certain parties have submitted their claims under CIRP. Pending final outcome of the CIRP, no adjustments have been made in the books for the differential amount, if any, in the claims admitted. Accordingly, we are unable to comment on the financial impact of the same.

4. Pursuant to commencement of CIRP under the Code, there are various claims submitted by the financial creditors, operational creditors, employees and other creditors to the RP. The obligations and liabilities including interest on loans and the principal amount of loans shall be determined upon the successful resolution of the company. Pending final outcome of the CIRP, no accounting impact in the books of account has been recognized in respect of excess or short claims or non-receipts of claims for above- mentioned creditors.

5. Various regulatory authorities and lenders have initiated investigation which remains un-concluded at this stage. Since these investigations are in progress, RP is unable to determine its impact, if any, on the consolidated financial statements.



6. Material uncertainty related to Going Concern

The operations of the Company currently stand suspended from 19 May, 2021 till date and the Company is undergoing the CIRP. As per requirements of the 'Code' and 'CIRP Regulations' Resolution Professional has invited expression of Interest (EOI) from prospective Resolution Applicants (PRAs) to submit the Resolution Plan for the Company. The Resolution Professional has prepared these consolidated financial statements using going concern basis of accounting based on their assessment of the successful outcome of the ongoing CIRP and accordingly no adjustments have been made to the carrying value of the assets and liabilities and their presentation and classification in the Balance Sheet.

Considering the above and matters described in Basis for Disclaimer of Opinion in our report indicate the existence of material uncertainties. Accordingly, we are unable to comment as to whether the going concern basis for preparation of these consolidated financial statements is appropriate.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying consolidated financial results and other financial information for the quarter ended 30th June, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



(CA Nimai Gautam Shah)

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 14th August, 2025

UDIN: 25100932BMHUUL5962



JIYA ECO-PRODUCTS LIMITED
Un-Audited Consolidated Results for the Quarter Ended on 30th June, 2025.

	Particulars	(Rs in lakhs)			
		Quarter ended on			Year ended on
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from operation	-	-	-	-
II	Other Income	-	1.87	-	2.66
III	Total Income (I + II)	-	1.87	-	2.66
IV	Expenses				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee Benefit Expense	-	-	-	-
	e) Finance cost	-	0.01	-	0.01
	f) Depreciation & amortization	-	71.32	-	71.32
	g) Other Expenditure	8.14	9.40	4.59	35.41
	Total Expenses (IV)	8.14	80.74	4.59	106.75
V	Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	(8.14)	(78.87)	(4.59)	(104.09)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extra ordinary Items and tax (V - VI)	(8.14)	(78.87)	(4.59)	(104.09)
VIII	Extra Ordinary Items	-	-	-	-
IX	Profit / (Loss) before Tax (VII- VIII)	(8.14)	(78.87)	(4.59)	(104.09)
X	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX - X)	(8.14)	(78.87)	(4.59)	(104.09)
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(8.14)	(78.87)	(4.59)	(104.09)
XVI	Other Comprehensive Income:	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Profit (Loss) and Other comprehensive Income for the period)	(8.14)	(78.87)	(4.59)	(104.09)
	Share of Profit / (loss) of associates *	-	-	-	-
	Minority Interest*	-	-	-	-
16	Net Profit / (Loss) for the year	(8.14)	(78.87)	(4.59)	(104.09)
XVIII	Paid up equity share capital	300.73	300.73	300.73	300.73
	Face value of equity share capital	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves				
XIX	Earnings Per Share (for continuing operation):				
	a) Basic	(0.27)	(2.62)	(0.15)	(3.46)
	b) Diluted	(0.27)	(2.62)	(0.15)	(3.46)
XX	Earnings Per Share (for discontinued operation)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XXI	Earnings Per Share (for discontinued & continuing operation)				
	a) Basic	(0.27)	(2.62)	(0.15)	(3.46)
	b) Diluted	(0.27)	(2.62)	(0.15)	(3.46)

NOTES:

- 1 The above unaudited consolidated Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14th August, 2025.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Trading business of Plastic related items**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 Due to financial crisis, operations of the Company were temporarily put to suspension from 19 May, 2021 And subsequently, upon application filed by lenders led by Rajradhe Finance Limited, the Company was admitted to Corporate Insolvency Resolution Process (CIRP) vide Order dated 24 April 2023 of Hon'ble National Company Law Tribunal (NCLT), Ahmedabad bench and Mr. Keyur J Shah was appointed as Interim Resolution Professional (IRP) of the Company (also termed as 'Corporate Debtor') and was subsequently Mr. Prawin Charan Dwary confirmed as the resolution professional ("RP") under the provisions of Insolvency and Bankruptcy Code, 2016 (As amended and hereinafter referred to as the 'Code') and Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (as amended) (hereinafter referred to as 'CIRP Regulations').

Application was filed by the Resolution Professional against the Suspended Board of Directors of the Company for seeking appropriate orders/directions before NCLT, Ahmedabad u/s 19 of the Insolvency and Bankruptcy Code, 2016.

Viewing all the above events it is certain that company may not be continued as "Going Concern".
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Pune
Date: 14th August, 2025

**BY ORDER OF THE BOARD OF DIRECTORS ,
FOR JIYA ECO PRODUCTS LIMITED**

PRADEEP
KISAN
KHANDAGALE

Digitally signed by
PRADEEP KISAN
KHANDAGALE
Date: 2025.08.14 18:31:04
+05'30'

Pradeep Kisan Khandagale
Whole Time Director
DIN: 01124220